Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name: JONES LANG LASALLE INCOME PROPERTY TRUST INC. C/O LASALLE INVESTMENT MANAGEMENT	2 Issuer's employer identification number (EIN): 20-1432284
3 Name of contact for additional information: GREGG FALK	4 Telephone No. of contact: 312-897-4136
5 Email address of contact:	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact: 333 WEST WACKER DRIVE, SUITE 2300	7 City, town, or post office, state, and ZIP code of contact: CHICAGO, IL 60601
8 Date of action: SEE BELOW	9 Classification and description: COMMON STOCK DIVIDENDS
10 CUSIP number:	11 Serial number(s):
12 Ticker symbol:	13 Account number(s):

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE LINE 15 FOR DATES AND THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ 0% OF THE DISTRIBUTION REPRESENTS A TAXABLE DIVIDEND AND 100% OF THE DISTRIBUTION REPRESENTS A RETURN OF CAPITAL. THEREFORE,THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITIES IN THE HANDS OF THE US TAXPAYER(S) AS FOLLOWS: SEE ATTACHED STATEMENT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(D) FOR REAL ESTATE INVESTMENT TRUSTS,AND THE REGULATIONS THEREUNDER. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **IRC SECTION 301(C)(2); IRC SECTION 316.**

18 Can any resulting loss be recognized? ▶ **NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF THESE DISTRIBUTIONS.**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTIONS IDENTIFIED ABOVE.**

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Gregory A Falk Date ▶ 10/19/2022

Print your name ▶ Gregory Falk Title ▶ Chief Financial Officer

Paid Preparer Use Only				
Print/Type preparer's name: Cydni Griswold	Preparer's signature: Cydni Griswold	Date: 10/17/2022	Check ☐ if self-employed	PTIN: P01320046
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

ENTITY: JONES LANG LASALLE INCOME PROPERTY TRUST INC.
EIN: 20-1432284
Form: Form 8937, Line 15
Year Ended: 12/31/2021

PAYMENT DUE:	PER SHARE REDUCTION OF BASIS:
03/30/2021	$0.10
06/29/2021	$0.11
09/29/2021	$0.11
12/30/2021	$0.12