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Jones Lang LaSalle Income Property Trust Inc.
C/O LaSalle Investment Management
Instructions for Filing
Form 8937

Report of Organizational Actions Affecting Basis of
Securities For the year ended December 31, 2022

The original form should be signed (using full name and title) and dated by an authorized officer of the corporation.

The signed form should be filed as soon as possible with the following:

DEPARTMENT OF THE TREASURY
INTERNAL REVENUE SERVICE
OGDEN, UT 84201-0054

To document the timely filing of your tax return(s), we suggest that you obtain and retain proof of mailing. Proof of mailing can be accomplished by sending the tax return(s) by registered or certified mail (metered by the U.S. Postal Service) or through the use of an IRS approved delivery method provided by an IRS designated private delivery service.

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name JONES LANG LASALLE INCOME PROPERTY TRUST INC. C/O LASALLE INVESTMENT MANAGEMENT		2 Issuer's employer identification number (EIN) 20-1432284	
3 Name of contact for additional information GREGG FALK	4 Telephone No. of contact 312-897-4136	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 333 WEST WACKER DRIVE, SUITE 2300		7 City, town, or post office, state, and ZIP code of contact CHICAGO, IL 60606	
8 Date of action 12/31/2022		9 Classification and description COMMON STOCK DIVIDENDS	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► THE ISSUER MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. EARNINGS AND PROFITS ARE CALCULATED AT 12/31/2022.
- 15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► 45.27% OF THE DISTRIBUTIONS REPRESENTS A TAXABLE DIVIDEND AND 54.73% OF THE DISTRIBUTION REPRESENTS A RETURN OF CAPITAL.
- 16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(D) FOR REAL ESTATE INVESTMENT TRUSTS, AND THE REGULATIONS THEREUNDER. DISTRIBUTIONS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(C)(2);
IRC SECTION 316.

18 Can any resulting loss be recognized? ▶ NO TAX LOSS IS RECOGNIZED BY SHAREHOLDERS AS A RESULT OF THESE DISTRIBUTIONS.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE EFFECTIVE ON
THE DATES OF DISTRIBUTIONS IDENTIFIED ABOVE.

**Sign
Here**

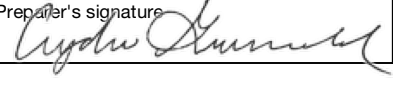
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ Feb 14, 2023

Print your name ▶ GREGORY FALK

Title ▶ CFO

**Paid
Preparer
Use Only**

Print/Type preparer's name <u>CYDNI GRISWOLD</u>	Preparer's signature <u></u>	Date <u>2/14/2023</u>	Check ☐ if self-employed	PTIN <u>P01320046</u>
Firm's name ▶ <u>ERNST & YOUNG U.S. LLP</u>			Firm's EIN ▶ <u>34-6565596</u>	
Firm's address ▶ <u>155 N. WACKER DRIVE, CHICAGO, IL 60606</u>			Phone no. <u>312-879-2000</u>	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054